



12 March 2009

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Dear Peter

Amended Levy for 2009/2010

Genesis Power Limited, trading as Genesis Energy, welcomes the opportunity to provide a submission to the Gas Industry Company (GIC) on the consultation paper "Amended FY2010 Levy for Gas Industry Co" dated 2 March 2009.

Genesis Energy is pleased that the GIC has responded proactively to stakeholder concerns and looks forward to the GIC working to give meaning to industry co-regulation. Genesis Energy expects that successful co-regulation would involve the GIC:

- working with industry stakeholders and consumers early in the process of setting workstream priorities;
- trying to balance government priorities (as expressed in the GPS) with industry and consumer priorities; and
- using working parties and advisory groups to directly access industry expertise during the policy development process.

Appendix A provides Genesis Energy's responses to the consultation questions.

If you would like to discuss any of these matters further, please contact Ross Parry on 04 495 3348.

Yours sincerely

A handwritten signature in black ink, appearing to read 'J Carnegie'.

John A Carnegie
Regulatory Affairs Manager
Genesis Energy

Appendix A: Responses to Consultation Questions

QUESTION	COMMENT
Q1: Do you consider we have correctly identified the policy priorities for FY2010?	Genesis Energy understands and supports the GIC's revised policy priorities.
Q2: Do you agree it is necessary for the FY2010 annual levy to fund the rules under the approved gas governance arrangements?	Yes.
Q3: Do you agree we need to review the effectiveness of rule changes and make changes to those rules where appropriate?	Yes.
Q4: Do you agree the industry facilitative roles described above are valuable and that it is appropriate to budget for, and use, levy funds in this manner?	Yes.
Q5: Do you support the annual levy funding requirement for FY2010?	Yes.
Q6: Do you support the proposed annual levy for FY2010?	Yes.