



News Bulletin

8 April 2024



Kia ora,

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Your Views: Retail Gas Contracts Oversight Scheme – Benchmarks and RCEs

Our paper reviewing the Retail Gas Contracts Oversight Scheme Benchmarks and Reasonable Consumer Expectations (RCEs) is out for consultation.

You can read the consultation paper on our website:

[Retail Gas Contracts Oversight Scheme - Gas Industry](#)

The paper seeks stakeholders' views on a number of the Scheme's benchmarks or our interpretation of those benchmarks and reasonable consumer expectations (RCEs).

These are prefaced by an overview of the Scheme and broader context including previous independent assessment of retailer alignment and noting Consumer Care Guidelines developments.

Please email your submission to consultations@gasindustry.co.nz by 5pm, Friday 17 May 2024.

Annual monitoring disclosures and certificates due by 15 April

The Gas (Facilities Outage Information Disclosure) Rules 2022 took effect on 1 April 2023. The exceptions were rules 15.2 and 16.2 under Part 5 (monitoring), and rule 18 under Part 6 (certification). These three rules came into force on 1 April 2024.

These rules provide for effective and timely disclosure of information for an unplanned outage or planned outage at a gas production or storage facility for all gas and related market participants.

They require gas producers and gas storage owners to provide the Gas Industry Company by no later than 15 April 2024 with:

- the information required under Part 5 of the rules (specifically rule 15.2 for gas producers and rule 16.2 for gas storage owners)
- their [first] annual outage information disclosure certificate(s) confirming, as per rule 18.1 of Part 6 of the rules, that in their reasonable opinion, the information disclosed under the rules for the preceding 12 months (that is from 1 April the preceding calendar year) is correct.

The certificate must be in the form we specify as the industry body and signed (and dated) by either:

- a director of the relevant gas producer or gas storage owner or
- a senior manager whose functions include ensuring the gas producer or gas storage owner discloses the information required under the rules.

You can access the form on our website:

[Certification that outage information disclosed is correct](#)

Please email the disclosures and completed certificate to us at: info@gasindustry.co.nz

More information is available on our website: [Information Disclosure](#)

Reminder: Deadline for Statement of Proposal on amending the Gas Governance (Critical Contingency Management) Regulations 2008

Our consultation on changes to the Gas Governance (Critical Contingency Management) Regulations 2008 is closing soon.

The Statement of Proposal responds to the need to adapt the CCM regulations to operational changes in the last decade and implements learning from previous events and CCM exercises to increase efficiency.

You can read the statement and supporting documents [on our website](#).

Send your submissions to consultations@gasindustry.co.nz by 5pm, Friday 26 April 2024.

Critical Contingency Operator (CCO) training and exercise dates

A reminder that this year's annual CCO exercise will be on Wednesday 15 May 2024.

An overview training session will be held by the CCO at 10am on Wednesday 10 April 2024, virtually via Teams.

Please register your attendance by emailing CCO@cco.org.nz with the name and email address of each attendee.

More information is available in the Participants' Brief available in the publications section of the [CCO website](#).

Re-contract gas supply now

The outlook for gas supply remains tight in 2024. Customers with upcoming contract renewals should go to market early.

Gas fields are producing at the low end of expectations, which is creating a market where there is a shortfall between gas supply and demand. Supply tightness creates a risk that some customers will not be able to obtain all the energy they need at acceptable prices.

We advise industrial and commercial customers with upcoming contract renewal to seek new supply contracts well in advance of existing contracts expiring.