

Welcome to Gas Industry Co's News Bulletin, a periodic advisory of new and current consultations, workstream developments, publications and presentations.

## RETAIL SCHEME DEMONSTRATES BENEFITS

The latest independent assessment of contracts under the Retail Gas Contracts Oversight Scheme (Retail Scheme) has confirmed improved terms are being offered to small gas consumers, and has again demonstrated the benefits of this voluntary governance arrangement. The *Benchmark Assessment Report - 2015* by Independent Assessor, Palairret Law, is the fourth since the Retail Scheme's introduction in 2010, but the first since the Scheme was amended to provide for full reviews only three-yearly.

The assessment as at 1 July 2015 concludes with an overall rating of 'Substantial' alignment with the Retail Scheme's 18 outcome-based benchmarks. Although this overall rating is unchanged from the result of the last full assessment in 2012, the outcome this year is much stronger as a number of retailers have improved their individual ratings, as shown in the table below.

**Retail Scheme Assessment Results 2011-2015**

Overall Alignment	2015	2012	2011
Full	-	-	-
Substantial	9	6	3
Moderate	1	3	4
Low	-	1	3
<b>TOTAL</b>	<b>10</b>	<b>10</b>	<b>10</b>

The assessment has been provided to the Minister of Energy and Resources Hon Simon Bridges. In a letter responding to Gas Industry Co, the Minister expressed his satisfaction at the result of retailers voluntarily complying with the Retail Scheme. He also said the Retail Scheme demonstrates how a low-cost, non-regulated mechanism can be successful in achieving policy objectives for the gas sector whilst adequately protecting the long-term interests of small consumers.

As the administrator of the Retail Scheme, Gas Industry Co appreciates the high level of engagement by retailers during the assessment. This in itself confirms that retailers are keen to meet the reasonable expectations of customers.

[> Read more](#)

## OTHER NEWS ITEMS

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### Quarterly Report

Gas Industry Co has issued its Quarterly Report for the period ended 30 September 2015. It includes the Industry Performance Quarterly Report and, the Strategic Progress Quarterly Report.

[> View the Quarterly Report](#)

### October Switching Statistics

The gas consumer switching statistics for October 2015 are now available. The 4,326 completed customer switches during the month were 926 fewer than in September 2015, but 126 more than the same time last year.

[> View the switching statistics](#)

### Release of two Requirements and Procedures Documents

Gas Industry Co has released two Requirements and Procedures documents, providing broad information in the areas of gas measurement and reconciliation across the delivery chain.

The *Gas Measurement – Requirements and Procedures Document* gives an overview of the legal requirements and technical standards that apply to gas measurement, and a description of common industry practice and terminology.

The *Gas Reconciliation – Requirements and Procedures Document* explains how physical flows and commercial transactions in the gas supply chain are reconciled and how the energy quantities used in each commercial transaction are derived. It also provides an overview of the arrangements, including key legislative and commercial documents.

[> Read more](#)

## UPCOMING EVENTS

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### Annual Meeting

Gas Industry Co's Annual Meeting of Shareholders will be held on Thursday 26 November 2015 in Wellington.

### Co-Regulatory Forum

Gas Industry Co invites industry stakeholders to its annual Co-Regulatory Forum on Friday 27 November 2015 from 9.30am to 12.00pm at Gas Industry Co's offices in Wellington. To RSVP please email [Estelle Tolmay](#) or phone 04 472 1800.

## RECENT PRESENTATIONS

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Gas Industry Co has recently completed a round of presentations on the *NZ Gas Story*. The presentation and the latest edition of the *NZ Gas Story* are available [here](#). If you missed the presentations please [email](#) us to indicate your interest in future presentations.

In September Gas Industry Co Chief Executive Steve Bielby presented to Venture Taranaki's 'Lunch & Learn' audience in New Plymouth on the *NZ Gas Story – what to do with a new discovery*.

[> View the presentation here](#)

Steve also presented to the 2015 Gas Industry Forum in Rotorua on 5 November 2015 on *NZ Gas – some things change, some things stay the same*.

[> View the presentation here](#)

If you wish to discuss any aspect of this Bulletin, please contact us at [info@gasindustry.co.nz](mailto:info@gasindustry.co.nz) or 04-4721800

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