Guide to Alleged Breach Process Alleged breach received by the Participant may notify breach (r9) Market Administrator (MA) and acknowledged Other persons may notify breach (r10) Registry operator, allocation agent or critical contingency operator must MA notifies participant allegedly in notify breach (r11) breach and all other participants (r12/13) Affected parties may join as party to process (r13) MA to prepare initial fact finding report; may request further information (r14) Not Material (r18(2)) MA determines materiality (r18/19/20) and publishes determinations (r22)Unclear if MA attempts to resolve via MA takes no action material or not agreement (r18(3)) (r18(4)) (r18(2)(a)) (r18(2)(b) + r21)MA refers breach to No request No agreemen Investigator, notifies parties (r23/24) Request for referral to . Investigator (r22) reached and published Investigator investigates and Advisers appointed by Investigator prepares initial report may assist (r26) Investigator endeavours to settle breach (r32) Settlement reached, Investigator to provide report to Rulings Panel (r34) No Investigator to further try and settle breach No settlement (r36(a))No GIC approved industry experts may Rulings Panel to decide on Abandon investigation assist Rulings Panel (r48) whether to approve settlement (r36(b)) (r34)Refer to Rulings Panel Yes Rulings Panel to determine to determine breach itself (r36(c)) breach (r37/38) Investigator provides report on Ruling final and binding. No further alleged breach to Rulings Panel and Rulings Panel may conduct parties (r38) including: action can be taken (r34(4)). GIC to hearing or consider on the publish settlement unless directed - info relating to breach papers (r41) otherwise by the Panel (r35) - impact on other parties - any precedents Note: Investigator may also be required to speak to report at hearing GIC to publish Rulings Panel Rulings Panel to make final decision unless directed otherwise by decision on breach (r53) the Panel (r54) Notifying party/participant in breach/ affected participants/Investigator may be heard/make written submissions (r39/49) **PROCESS** COMPLETE