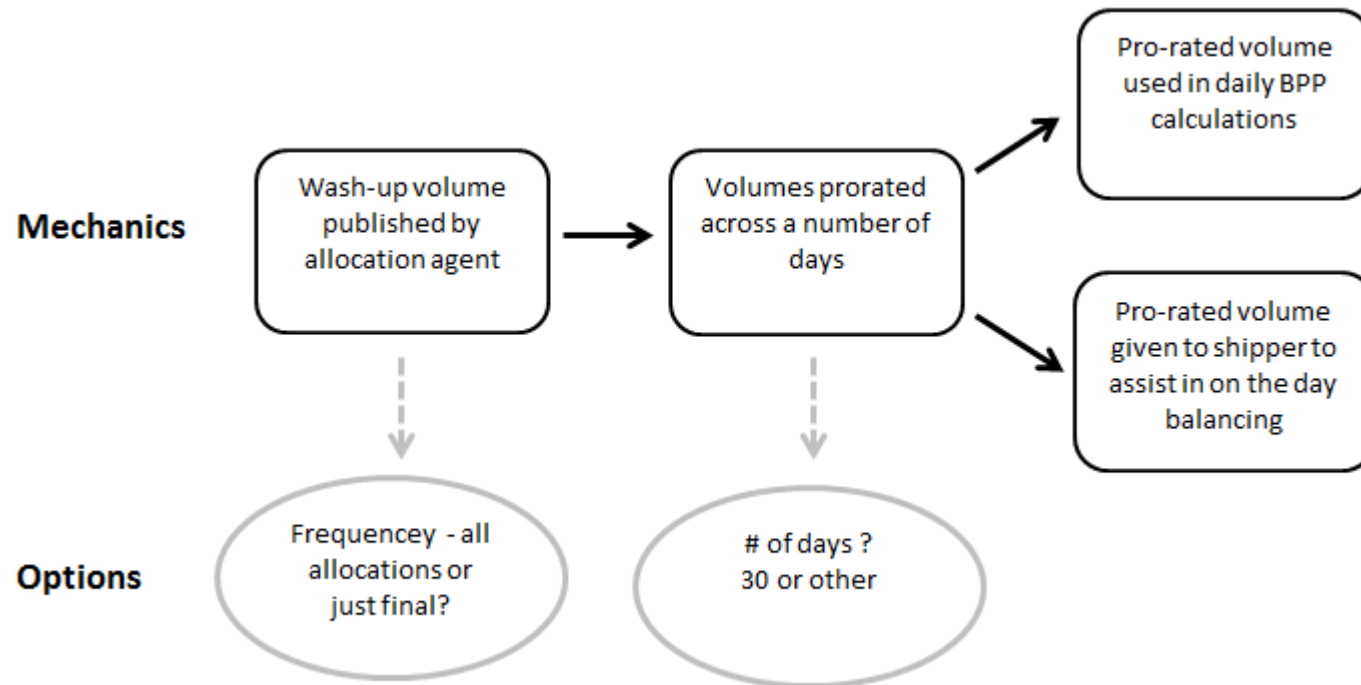


# D+ 1 Volumetric Wash-up

Straw Man

# D+1 Straw Man



# D+1 Straw Man

## Frequency

- Account for all wash-up iterations

## Prorating

- Apply to following month prorated by number of days in that month

Month	Wash-up (month)	approx. Timing	Volume Calc	Mechanism
Oct-15	Initial (Sep 15)	BD 5	Sep 15 Initial - Sep 15 D+1	Pro rate wash-up
	Interim (Jun 15)	BD 9	Jun 15 Interim - Jun 15 Initial	volume across
	Final (Sep 14)	BD 14	Sep 14 Final - Sep 14 Interim	November 15
	Initial (Oct 15)	BD 5	Oct 15 Initial - Oct 15 D+1	Pro rate wash-up
Nov-15	Interim (Jul 15)	BD 9	Jul 15 Interim - Jul 15 Initial	volume across
	Final (Oct 14)	BD 14	Oct 14 Final - Oct 14 Interim	December 15
	Initial (Nov 15)	BD 5	Nov 15 Initial - Nov 15 D+1	Pro rate wash-up
Dec-15	Interim (Aug 15)	BD 9	Aug 15 Interim - Aug 15 Initial	volume across
	Final (Nov 14)	BD 14	Nov 14 Final - Nov 14 Interim	January 16

Month	Wash-up (month)	approx. Timing	Volume Calc	Wash-up Gls	Mechanism
Oct-15	Initial (Sep 15)	BD 5	Sep 15 Initial - Sep 15 D+1	5,000	-15 T1 / 30 days
	Interim (Jun 15)	BD 9	Jun 15 Interim - Jun 15 Initial	22,000	-15 T1 applied
	Final (Sep 14)	BD 14	Sep 14 Final - Sep 14 Interim	2,000	to D+1/BPP for

# D+1 Straw Man

$$\text{BPPD} = \text{BPPD-1} + \text{ALCD-1} \pm \text{Noms} \pm \text{GTs} \pm \text{Wash-up} \pm \text{Cash-out}$$

- BPPD: shippers opening position for the day, published by a third party
- BPPD-1: shippers opening position for the day prior
- ALCD-1: shippers allocation for the day prior, issued by the GIC via D+1
- Noms: shippers nominations for the day prior
- GTs: shippers Gas Transfers for the day prior
- Wash-up: shippers prorated wash-up volume
- Cash-out: shippers share of yesterdays cash-out

Shipper A Worked Example Rotowaro (GJ)

Date	Opening BPP Position	D+1 Allocation	Nomination	Gas Trasfers	Wash-up	Closing Position (Pre Cashout)	Share of Cashout	Closing Position (Post Cashout)
1-Nov-15	1,000.00	10,000.00	8,000.00	1,000.00	- 500.00	1,500.00	- 500.00	1,000.00
2-Nov-15	1,000.00	12,000.00	12,000.00	1,000.00	- 500.00	- 500.00	-	- 500.00
3-Nov-15	- 500.00							