Questions

**Preliminary Assessment of Gas Transmission Access Code (GTAC)**

Submission prepared by:

| QUESTION | | COMMENT |
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| Q1: | Do you have any comment on our approach to the analysis? |  |
| Q2: | Do you agree with our assessment of the GTAC gas transmission products? |  |
| Q3: | Do you agree with our assessment of the GTAC pricing arrangements? |  |
| Q4: | Do you agree with our assessment of the GTAC energy quantity determination? |  |
| Q5: | Do you agree with our assessment of the GTAC energy allocation arrangements? |  |
| Q6: | Do you agree with our assessment of the GTAC balancing arrangements? |  |
| Q7: | Do you agree with our assessment of the GTAC curtailment arrangements? |  |
| Q8: | Do you agree with our assessment of the GTAC congestion management arrangements? |  |
| Q9: | Do you agree with our assessment of the GTAC gas quality and odorisation arrangements? |  |
| Q10: | Do you agree with our assessment of the GTAC governance arrangements? |  |
| Q11: | Do you agree with our top-down analysis? |  |
| Q12: | Do you agree with our overall assessment? |  |
| Q13: | Do you agree that with our analysis of ICAs? |  |
| Q14: | Do you agree with our analysis of SAs? |  |
| Q15: | Do you agree with our analysis of nominations? |  |
| Q16: | Do you agree with our analysis of daily overrun and underrun charges? |  |
| Q17: | Do you agree with our analysis of hourly quantities? |  |
| Q18: | Do you agree with our analysis of liabilities? In particular, do you have any particular comments on whether the proposed liability arrangements in relation to the injection of Non-Specification Gas better meet the efficiency, reliability and fairness objectives when compared to the MPOC and the VTC? |  |
| Q19: | Given that the current, tighter, drafting in the MPOC still results in excursions outside of the 42-48 bar gauge range, what is your view of the revised drafting under the GTAC? |  |
| Q20: | Do you agree that comparing the ERM charges with bid/ask spreads is a sound method for testing the appropriateness of the quantum of those ERM charges? If not, what would be a more appropriate comparator? |  |
| Q21: | Do you agree with our analysis of the incentive charge rebates? |  |
| Q22: | Do you agree with our analysis of First Gas’ discretion? |  |
| Q23: | Do you agree with our analysis of public information disclosure? |  |

**Additional questions posed by First Gas**

| QUESTION | | COMMENT |
| --- | --- | --- |
| Q24: | **How far away from the materially better standard do you think we are?** For example, do you think we need to fundamentally re-work the access products and concepts; significantly re-work a few items and adjust a range of other items; adjust a range of items; or adjust a few key items? |  |
| Q25: | **How long do you think it will take to re-engage and achieve materially better?** For example, a similar amount of time as spent so far (August 2016 to November 2017); about half as much time as spent to date; six months; or three months? Do you have any views on an appropriate go-live date for the new code, given the other steps involved (GIC assessment and IT implementation)? |  |
| Q26: | **Do you have any preferences on how the process should be run from here on in?** For example, in terms of the pathways shown in the decision tree above, should we revise and consult on the GTAC to address the reasons the GIC concluded it is not materially better, should be discontinue the process, or should we start from a blank sheet of paper? Should we use workshops like we have previously; focused work group sessions; one-on-one discussions; or a mix of the above? |  |