

Kia ora, and welcome to the Gas Industry Company's *News Bulletin* - a periodic advisory of new and current consultations, workstream developments, publications, and presentations.

In this issue we cover:

- Upstream Gas Outage Information Disclosure Code

Upstream Gas Outage Information Disclosure Code

Upstream gas producers, gas storage owners and the Petroleum Exploration and Production Association of New Zealand (PEPANZ) have proposed a new information disclosure regime in respect of planned and unplanned outages of gas production and gas storage facilities. The information disclosure regime, known as the Upstream Gas Outage Information Disclosure Code 2020 (the Code), comprises a set of rules in relation to public disclosure of information about both planned and unplanned gas outages.

On 2 March 2020, Gas Industry Company received a letter from the upstream parties requesting that we assume certain roles in relation to the Code.

The requested roles are:

- Considering the findings of a timetabled review of the Code and making recommendations for change.
- Receiving complaints from third parties regarding compliance with the Code.
- Hosting a platform to facilitate upstream parties' disclosures under the Code.

Our response accepted the proposed roles, but noted that, while we accept that a third party may lodge a complaint or submission to Gas Industry Company, we currently have no powers in relation to such complaints under the Gas Act.

Stakeholders will be aware that Gas Industry Company is currently undertaking an information disclosure workstream to progress issues relating to information availability in the gas sector. By accepting the proposed roles under the Code, Gas industry Company is not endorsing the Code. As part of the information disclosure workstream, Gas Industry Company will assess options for addressing information issues identified in the problem assessment phase (including issues related to gas production and storage outages as well as other potential information issues). This will include an assessment of the Code along with other non-regulatory and regulatory options.

Further information about the Code can be found [here](#).

Further information about Gas Industry Company's information disclosure workstream can be found [here](#).

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