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Ian Wilson Gas Industry Company Limited PO Box 10 646 Wellington 6143

23 March 2009

Dear Ian,

VTC Change Request Appeal (BPP Trustee) - Submission

- 1. This submission is made on behalf of On Gas Limited and Vector Gas Contracts Limited (together, "On Gas"). On Gas welcomes the opportunity to submit its views to the Gas Industry Company ("GIC") on the Vector Transmission Code ("VTC") Change Request BPP Trustee Appeal ("the Appeal").
- On Gas expresses its <u>support</u> for Vector Limited's ("Vector") change request to allow for a BPP overdraft facility through an amendment to section 8.25 of the VTC.
- 3. On Gas acknowledges the reasons for the amendments found in the original VTC Change request of 21 January 2009 and agrees that running the BPP Account without an overdraft function is not feasible and that this provision was more than likely overlooked when the Code was initially drafted.
- 4. Thank you for considering this submission. If you have any queries, or require further information, please feel free to contact me at a.carrick@vector.co.nz or 04 803 9044.

Kind regards

Anna Carrick

Gas Portfolio Manager