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A RESPONSIBLE CARE® COMPANY

29 April 2016

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CC: [ian.wilson@gasindustry.co.nz](mailto:ian.wilson@gasindustry.co.nz)

Dear Ian

This letter is in respect to the Draft Recommendation on 13 April 2016 MPOC Change of Ownership Change Request (“Change Request”).

We have considered the proposed changes and wish to note our appreciation for the early engagement we have had with First State Investments (“FSI”) on the matters addressed in the Change Request.

We have had concerns regarding the changes that were originally proposed to Section 24 of the Code. Since then FSI has made further amendments which have substantially alleviated our concerns.

Consequently, we wish to advise that we support the Gas Industry Company’s draft recommendation to support the Change Request.

Yours sincerely

Matthew Gardner  
Commercial Advisor  
Methanex New Zealand Limited