



**Submission on the Gas Industry  
Company's Consultation on Exemption  
under the Gas (Downstream  
Reconciliation) Rules 2008**

From

**Contact Energy Limited**

22 December 2010

## Summary

Contact welcomes the opportunity to provide feedback on this consultation paper. Specific responses to the questions raised in the consultation paper follow.

Contact is supportive of the exemption being consulted on as it corrects a historical error. We would expect that the GIC is consistent in its future application of these types of exemptions and applies a reasonable materiality threshold when doing so.

For any questions related to this submission, please contact:

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Question	Comment
Q1: Do submitters have any comments on, and/or concerns about, the recalculation of the annual AUFG factor at Greater Hamilton to apply from the December 2010 initial Allocation onwards?	.Contact agrees that this AUFG factor should be recalculated.
Q2: Do submitters have any other comments on the exemption application or its implications?	Contact supports the correction of material errors and believes that the GIC should have the flexibility to do so, as long as it is done in a consistent manner with a reasonable materiality threshold applied.