

21 December 2010



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Ian Dempster
Principal Adviser – Market Operations
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PO Box 10-646
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Dear Ian

**Gas (Downstream Reconciliation) Rules 2008
Exemption DR10-12-S**

Thank you for providing Vector Limited with the opportunity to provide feedback on Exemption DR10-12-S (the Exemption) proposed by the Gas Industry Company (GIC) under the Gas (Downstream Reconciliation) Rules 2008.

The purpose of the Exemption is to allow the Allocation Agent to recalculate and republish the annual Unaccounted-for-Gas at the Greater Hamilton (GHT) gas gate using revised consumption information supplied by OnGas. This will enable the December 2010 initial allocation and relevant future allocations to proceed using the corrected information.

Vector fully supports this Exemption. We agree with the GIC that this will ensure a fairer, more accurate, and efficient allocation at the GHT gas gate.

If you have any questions, please feel free to contact me at 04 803 9036 or John.Rampton@vector.co.nz.

Kind regards

A handwritten signature in black ink, appearing to read "John Rampton", written in a cursive style.

John Rampton
Manager Industry Governance and Policy