

26 November 2009



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Ian Dempster
Principal Adviser - Markets
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Dear Ian

**SUBMISSION ON THE PROPOSED ARRANGEMENTS TO ADDRESS THE
UNMETERED WAVERLEY AND PAKAKURA NO 3 GAS GATES**

Vector Limited ("Vector") welcomes the opportunity to submit on the proposed variation to an exemption under the Gas (Downstream Reconciliation) Rules 2008, in order to address the unmetered Waverley and Papakura No 3 gas gates.

Vector has no objection to the proposed arrangements. We understand that the variation will extend the exemption for Waverley to 31 May 2010 and Papakura No 3 to 30 September 2010. Accordingly, we would appreciate the GIC proceeding with the variation in accordance with rule 21.2.

We look forward to being notified of the variation being granted and would like to request the opportunity to comment on any submission which may substantively oppose the extension.

Thank you for considering this submission. If you have any queries, or require further information, please feel free to contact me at Anna.Carrick@vector.co.nz or 04 803 9044.

Kind regards

A handwritten signature in blue ink, appearing to read "Anna Carrick", written over a light blue rectangular background.

Anna Carrick

Gas Portfolio Manager