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trading as Genesis Energy

Fax: 04 495 6363

21 September 2012

Steve Bielby  
Gas Industry Company  
95 Customhouse Quay  
WELLINGTON

Submitted via: GIC website

Dear Steve

## Support GIC's two proposals

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Genesis Power Limited, trading as Genesis Energy, welcomes the opportunity to provide a submission to the Gas Industry Company ("the GIC") on the consultation paper "Consultation on Exemptions and Rule 37 Determination under the Gas (Downstream Reconciliation) Rules 2008" dated 17 September 2012.

We support the GIC's proposals to extend a set of exemptions under the Gas (Downstream Reconciliation) Rules 2008 and to maintain the rule 37 threshold at  $\pm$  ten percent for the gas year beginning 1 October 2012. Our responses to the consultation questions are provided in Appendix A.

If you would like to discuss any of these matters further, please contact me on 04 495 6354.

Yours sincerely

A handwritten signature in black ink, appearing to read "K Collins".

Karen Collins  
Senior Regulatory Advisor

## Appendix A: Responses to Consultation Questions

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QUESTION	COMMENT
Q1. Do you agree with the proposal to vary all current exemptions by extending the deadline in each case to 30 September 2014?	Yes.
Q2. Do you agree with the proposal to maintain the rule 37 threshold at $\pm 10\%$ for the gas year beginning 1 October 2012?	Yes.