

20 September 2012

Andrew Walker Advisor Gas Industry Company Limited PO Box 10 646 Wellington 6143

Dear Andrew,

RE: Consultation on Exemptions and Rule 37 Determination under the Gas (Downstream Reconciliation) Rules 2008

Greymouth Gas New Zealand Limited ("Greymouth Gas") is pleased to make a submission on the Consultation on Exemptions and Rule 37 Determination under the Gas (Downstream Reconciliation) Rules 2008 (the "paper") submitted by the Gas Industry Company Limited to the industry on 17 September 2012.

Greymouth Gas comments on the questions put forth in the paper.

1) Do you agree with the proposal to vary all current exemptions by extending the deadline in each case to 30 September 2014?

Yes.

2) Do you agree with the proposal to maintain the rule 37 threshold at ±10% for the gas year beginning 1 October 2012?

No Comment.

Yours sincerely,

Chris Boxall

Commercial Manager