



15 July 2008

Ian Wilson
Gas Industry Company Limited
Level 9, State Insurance Tower
1 Willis Street
P O Box 10-646
Wellington

Dear Ian

Maui Pipeline Operating Code (MPOC) Change Request received by the Gas Industry Co from Maui Development Limited (MDL) on 20 June 2008

Contact Energy Limited ("Contact Energy") welcomes the opportunity to comment on the proposed MPOC Change Request received by the Gas Industry Co from MDL on 20 June 2008 ("Change Request").

As you will be aware Contact has recently finalised a settlement of disputed Legacy Gas allocations.

Under that settlement the Crown (as Buyer under the Maui Gas Contract), the Maui Mining Companies (as Seller under the Maui Gas Contract), Vector Gas Limited, Vector Gas Contracts Limited and Contact have agreed that OBA Principles for the allocation of Maui Gas will apply to the MGC with effect from 1 July 2008. Also under that settlement the Maui Mining Companies (as Seller under the Maui Gas Contract) and Contact agreed to support the Change Request.

The Change Request is largely directed towards removing provisions from the MPOC made redundant by agreement that OBA Principles should apply for the allocation of Maui Gas taken under the MGC and removing provisions from the MPOC that required MDL to give some priority to Maui Gas taken under the MGC.

Accordingly Contact advises that it supports the Change Request.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Alex Love'.

Alex Love
Manager Gas Markets