



GREYMOUTH GAS

18 March 2013

John Bright
Adviser
Gas Industry Company Limited
PO Box 10 646
Wellington 6143

Dear John,

RE: Draft Recommendation on 27 November 2012 VTC Change Request (Balancing)

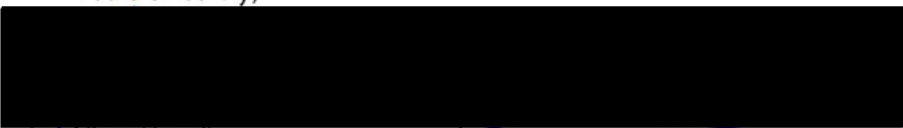
Greymouth Gas New Zealand Limited ("Greymouth Gas") is pleased to make a submission on the Gas Industry Company Limited's ("GIC") Draft Recommendation on 27 November 2012 VTC Change Request (Balancing) (the "paper") following an invitation from the GIC on 28 February 2013.

Greymouth Gas is not supportive of Vector absolving itself of its entrenched TSO risks by passing these risks onto shippers. Furthermore, Greymouth Gas believes that the change request pertaining to the paper is a backwards step from the status quo.

Greymouth Gas is concerned that the GIC has failed to discuss conflict of interest and process concerns in the paper, and that issues that are clearly opposite to the intent of legislation (removal of disputes) are supported.

Greymouth Gas reserves its rights and remedies in this regard.

Yours sincerely,


Chris Boxall
Commercial Manager