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Genesis Energy Limited

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3 February 2015

Glenda MacBain
Gas Industry Company
Level 8, The Todd Building
95 Customhouse Quay
WELLINGTON

Dear Glenda MacBain

Submission on Statement of Proposal on FY2016 Statement of Intent and Levy

Genesis Energy Limited welcomes the opportunity to provide a submission to the Gas Industry Authority ("the GIC") on the consultation paper "Statement of Proposal on FY2016 Statement of Intent and Levy" dated December 2014.

It has been useful for Genesis Energy to have sight of the GICs statement of intent 2015-2017 to gain a broader perspective of the agenda. This on-going transparency is valued and as such Genesis Energy supports the current work projects and those anticipated for 2016 that are relevant to us as a gas retailer. We also congratulate the GIC on a successful 2014. We appreciated the GIC's approach in facilitating industry-led solutions to policy issues in 2014 – for example facilitating the Gas Transmission Access Industry Working Group. This inclusive approach to regulation is essential for a vibrant, competitive, and adaptable New Zealand gas market.

Our responses to the specific questions are set out in the appendix.

If you would like to discuss any of these matters further, please contact me on 04 483 0013.

Yours sincerely



Rebekah Plachecki
Regulatory adviser

Appendix A: Responses to Consultation Questions

QUESTION	COMMENT
<p>Q1: Do you consider there to be any other items that should be included in the Company's intended work programme for FY2016? If so, please describe the work required and how that work achieves the outcomes sought under the Gas Act and GPS.</p>	<p>No.</p>
<p>Q2: Do you consider there to be any items that should be excluded from the Company's intended work programme for FY2016? Please provide reasons for your response.</p>	<p>No.</p>
<p>Q3: We are particularly interested in industry comment on the forecast gas volumes – do stakeholders consider the projection reasonable? If not, what would they consider an appropriate gas volume estimate to be?</p>	<p>We consider the assumptions are reasonable.</p>
<p>Q4: Do you have any comment on the proposed levy for FY2016?</p>	<p>We agree with the proposed levy which reflects the split of work being undertaken between wholesale / retail.</p>