

10 October 2008

Nicole MacFarlane  
Gas Industry Company  
Level 9, State Insurance Tower  
1 Willis Street  
WELLINGTON

nicole.macfarlane@gasindustry.co.nz

Dear Nicole,

## Compliance Procedures

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Genesis Power Limited, trading as Genesis Energy, welcomes the opportunity to provide a submission to the Gas Industry Company on the drafts for consultation of the “summary of procedures” for the market administrator, the investigator and the rulings panel under the Gas Governance (Compliance) Regulations 2008. Genesis Energy has reviewed the draft procedures and attended the industry workshop on 3 October.

Genesis Energy thanks the Gas Industry Company for agreeing to extend the deadline for submissions until after the industry workshop to allow participants time to more fully consider the draft procedures. Genesis Energy is comfortable with the procedures at this stage.

Genesis Energy notes that the market administrator is for the present a Gas Industry Company staff member and that the investigator is working from, and receiving administrative support from, the Gas Industry Company offices. Genesis Energy trusts that the Gas Industry Company has appropriate

procedures in place to ensure that compliance workstream costs can be attributed accurately for recovery via the correct funding stream.

If you would like to discuss any of these matters further, please contact Ross Parry on 04 495 3348.

Yours sincerely

A handwritten signature in black ink, appearing to read 'J Carnegie'.

John A Carnegie

Regulatory Affairs Manager