

24 June 2011

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Dear lan

Genesis Energy supports the MPOC Change Request

Genesis Power Limited, trading as Genesis Energy, welcomes the opportunity to provide a submission to the Gas Industry Company ("GIC") on the consultation paper "Draft Recommendation on the 18 April 2011 MPOC Change Request" dated June 2011.

Genesis Energy supports the enhancements to balancing information in Maui Development Limited's ("MDL") MPOC Change Request. Also, the changes to the prudential requirements seem reasonable. We therefore submit in support of MDL's MPOC Change Request.

However, we remind the GIC not to be cautious in declining an entire change request if there is one element or a small component of a change request that it finds unreasonable. Genesis Energy believes it would have been preferable for MDL to have submitted separate change requests for the proposed changes to prudential requirements and the proposed balancing information changes to remove any uncertainty created by bundling the proposals.

If you would like to discuss any of these matters further, please contact me on 04 495 6357.

Yours sincerely,

John Bright

John Bright Regulatory Affairs Analyst