



28 May 2009

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Dear Ian,

MDL Balancing Gas Change Requests

Genesis Power Limited, trading as Genesis Energy, welcomes the opportunity to provide a submission to the Gas Industry Company regarding the following Maui Pipeline Operating Code (MPOC) change requests from Maui Development Limited:

- request dated 30 April 2009 to reduce the time lag for setting positive and negative mismatch prices under section 4.1 of MPOC, and to correct a typographical error; and
- request dated 12 May 2009 to amend the definition of the term "payback point" in section one of MPOC.

Genesis Energy supports both of these change requests because they will enhance existing arrangements for transmission pipeline balancing.

If you would like to discuss any of this matter further, please contact me on 04 495 3348.

Yours sincerely

A handwritten signature in black ink that reads "Ross Parry". The signature is written in a cursive, flowing style.

Ross Parry
Regulatory Affairs Manager
Genesis Energy