

9 March 2012

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Gas Industry Company 95 Customhouse Quay

WELLINGTON

Submitted via: GIC website

Dear lan

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Support GIC's draft recommendation

Genesis Power Limited, trading as Genesis Energy, welcomes the opportunity to provide a submission to the Gas Industry Company ("the GIC") on the consultation paper "Draft Recommendation on 13 October 2011 MPOC Change Request" dated February 2012.

We support the GIC's draft recommendation to support the proposed Maui Pipeline Operating Code (MPOC) change request. Balancing arrangements have been reviewed and debated for a number of years. We consider that it is important to progress a change request that will enable improvements to the status quo.

We endorse the GIC's decision to request that Maui Development Limited does not implement the change request until 1 June 2013. This should allow the industry sufficient time to progress other related arrangements such as the proposed balancing gas exchange ("BGX2") and a nominations regime for the Frankley Road pipeline. We offer our assistance with this work.

If you would like to discuss any of these matters further, please contact me on 04 495 6354.

Yours sincerely

Karen Collins

Senior Regulatory Advisor