



GREYMOUTH GAS

Proposal to Amend MPOC: re the Timeframe of Posting Changes to the Positive and Negative Mismatch Price

Submissions close 15 June 2009

Greymouth Gas New Zealand Limited (Greymouth Gas) is pleased to make a submission to this paper, published by the Gas Industry Company on 5 May 2009. We welcome the opportunity to submit.

- 1) Amendment: To reduce the minimum notice period for MDL to make changes to the Negative Mismatch Price and the Positive Mismatch Price from 7 Days to 1 Day.**

Greymouth Gas supports this change. This means that the actual cost of a balancing gas transaction can more quickly and accurately be passed onto causers.

- 2) Amendment: To amend the word "days" to "Day/s" as it appears in the "Frequency of Posting" column in Section 4.1 of MPOC.**

Greymouth Gas supports this change. It makes sense to tidy up this typo as part of this change request.