

27 August 2021

Nova Energy Limited
PO Box 10141, Wellington 6143
www.novaenergy.co.nz

Market Administrator
Gas Industry Company Limited
Wellington
By email: market.administrator@gasindustry.co.nz

Re: Correcting submission errors at GTA03610 and WAG21501

Nova Energy Limited (Nova) advised the Gas Industry Company on 28 November 2018 of the error that occurred in its recording of gas usage at an ICP at gate WST03610 (being a connected to GTA03610) over the period 2013 – 2018.

Consistent with that letter, Nova agrees with the approach proposed by the Gas Industry Company for Contact Energy and Nova Energy, as applicable, to compensate parties for the gas measurement errors that occurred at GTA03610 and WAG21501 (outside the amounts corrected for in the wash-ups process), and for the affected parties to accept such recompense as settlement.

The volumes and values for GTA03610 are consistent with Nova's expectations.

Please contact me if you have any queries or if you would like us to provide additional information.

Yours sincerely,



Charles Teichert
General Manager - Commercial & Strategy