



3 February 2014

Mr G Hinds
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Dear Greg,

Statement of Proposal: Retail Gas Contracts Oversight Scheme Review

Introduction

1. Mighty River Power welcomes the opportunity to provide this submission on the Statement of Proposal: Retail Gas Contracts Oversight Scheme Review issued by the Gas Industry Company (GIC) on 6 January 2014. No part of the submission is confidential and Mighty River Power is happy for it to be publicly released.

Comments

2. Our responses to the questions raised by the GIC in the Statement of Proposal are attached in Appendix below.

Concluding remarks

3. If you would like to discuss any of our above comments directly with Mighty River Power, then please do not hesitate to contact me on 06 348 7926 or jim.raybould@mightyriver.co.nz.

Yours sincerely

A handwritten signature in black ink that reads "Jim Raybould". The signature is written in a cursive, flowing style.

Jim Raybould
Gas Manager

Submission Template

To assist Gas Industry Co in the orderly and efficient consideration of submitters' responses, a suggested format for submissions has been prepared (an electronic copy of which is available on our website). Submitters are also invited to include any other comments in their responses to this Consultation Document.

Name of organisation: Mighty River Power

Contact person: Jim Raybould Email address: jim.raybould@mightyriver.co.nz Phone: 06 348 7926

QUESTION		COMMENT
Q1:	Do you agree with the proposed purpose of the Oversight Scheme?	Yes
Q2:	Do you agree with the Scope of the Scheme?	Yes
Q3:	Do you support the proposed RCEs?	Yes, however it is important to be clear RCE's 1-3 can only be met by the industry as a whole.
Q4:	Do you support the proposed arrangement of outcome based Benchmarks and Interpretations sitting under the RCEs? Or would you prefer Principles and Minimum Terms? Why?	We support the proposed arrangement of outcome based Benchmarks and Interpretations sitting below a set of Reasonable Customer Expectations.
Q5:	Do you agree that there should be scope for Gas Industry Co and industry to amend the Benchmarks under the Scheme and provided the Benchmarks support the RCEs?	Yes.

QUESTION		COMMENT
Q6:	Do you have any comments on the proposed amendments to the Benchmarks and Interpretations?	No
Q7:	Do you have any comment on the proposed amendments to the scheme operation?	We agree with the proposed changes to operation of the scheme.