

24 June 2011



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Ian Wilson
Principal Adviser – Infrastructure Access
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Dear Ian

18 April MPOC Change Request

Thank you for providing Vector Limited (“Vector”) with the opportunity to provide feedback on the GIC’s Draft Recommendation on Maui Development Limited’s (“MDL”) proposed changes to the Maui Pipeline Operating Code, dated 18 April 2011, which essentially relate to prudential requirements.

Vector supports the GIC’s Draft Recommendation. We have informally provided input into an earlier consultation by MDL on the proposed changes, and supported the GIC’s consultation on MDL’s Change Request in May 2011. We agree with a transmission system operator’s right to have prudential arrangements in place, in this case, to reduce MDL’s exposure to credit risk.

If you have any questions, or require further information, please contact Luz Rose at 04 803 9051 or Luz.Rose@vector.co.nz.

Kind regards

A handwritten signature in blue ink that reads "R. B. Girdwood".

Bruce Girdwood
Manager Regulatory Affairs