

28 October 2009

Ian Wilson
Principal Adviser – Infrastructure Access Group
Gas Industry Company Limited
PO Box 10 646
Wellington 6143

By Email

Dear Ian

MPOC Change Request 5 October 2009 – Notional 'Trading Hub' Welded Points

Vector Transmission (**Vector**) appreciates the opportunity to comment on the Change Request Application by MDL concerning the Notional 'Trading Hub' Welded Points on the Maui Pipeline. Vector *conditionally* consents to this application.

The introduction of the new concept of 'Notional Welded Point' (and Party) as distinct from 'Physical Welded Point' (and Party) and amendments to several defined terms will require consequential changes to the Vector Transmission Code (**VTC**). Such terms as 'Excess Daily Imbalance', 'Operational Imbalance', and 'Welded Point' are defined in the VTC as having the meaning given to them by the MPOC.

Accordingly, a Change Request for an amendment to the VTC will need to be made by Vector to ensure that the terms align and only apply in respect of Physical Welded Points. Until that Change Request is consented to by Shippers, in accordance with section 25 of the VTC, Vector's consent can only be conditional.

Vector will shortly prepare a VTC Change Request and issue it to Shippers in anticipation of the MPOC Change request being approved. We will keep you advised of progress.

Yours sincerely



Bob Sheppard
Commercial Adviser – Gas Transportation



Vector Limited
Level 7, Wellington Regional
Council Building, 142
Wakefield Street, Wellington
www.vector.co.nz
Corporate Telephone
+64-4-803 9000
Corporate Facsimile
+64-4-803 9065