



Vector Limited
101 Carlton Gore Road
PO Box 99882, Newmarket
Auckland 1149, New Zealand
www.vector.co.nz
Corporate Telephone
+64-9-978 7788
Corporate Facsimile
+64-9-978 7799

18 August 2010

Ian Dempster
Principal Adviser - Markets
Gas Industry Company
PO Box 10-646
Wellington

Dear Ian

**SUBMISSION ON THE DRAFT GUIDELINE NOTE
FOR THE COMMISSIONING OF AUDITS**

Vector Limited ("Vector") welcomes the opportunity to submit on the Gas Industry Company's ("GIC") consultation document, *Guideline note for rules 65 to 75 and 80: the commissioning and carrying out of performance audits and event audits*.

Vector has no objections to the draft guideline note. In addition, we would like the following provision to be inserted after section 4.5, to ensure the timely selection of auditors:

4.6 The Gas Industry Company will ensure that decisions on the commissioning of auditors, including those recommended by industry participants, are made in an expeditious manner.

Vector further appreciates the GIC's intention to schedule the performance audits in a way that accommodates industry participants' scheduling constraints, to the extent practicable. We would like to express a preference for the audit on Vector to be conducted in February 2011 or close to this period.

Thank you for considering this submission. If you have any queries, or require further information, please feel free to contact me at John.Rampton@vector.co.nz or 04 803 9036.

Kind regards

John Rampton

Manager Industry Governance and Policy