Vector

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Ian Dempster
Principal Adviser – Market Operations
Gas Industry Company
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Dear Ian

15 December 2010

Gas (Downstream Reconciliation) Rules 2008 Exemption DR10-11

Thank you for providing Vector Limited with the opportunity to provide feedback on the Gas (Downstream Reconciliation) Rules 2008 (Exemption DR10-11: Deemed Profiles) Notice 2010 ("the Exemption").

The Exemption, which came into force on 6 December 2010, was granted in urgency in relation to the sale of E-Gas 2000 Limited and E-Gas Limited ICPs to Nova Gas Limited. Its purpose was to ensure the amounts allocated to the relevant retailers for November 2010 more accurately reflected their consumption on the days for which they were the responsible retailer.

Vector supports the above Exemption. We understand this will have no significant impact on other retailers. We further understand that similar issues in the future will be addressed in the upcoming review of the Downstream Reconciliation Rules.

If you have any questions, please feel free to contact me at 04 803 9036 or John.Rampton@vector.co.nz.

Kind regards

John Rampton

Manager Industry Governance and Policy