

Market Administrator Determination	
Date	10 November 2022
Breach notice number	2020-023
Notice receipt date	11 November 2020
Reporting entity	Veritek Limited
Participant alleged to have breached the Rules/Regulations	Nova Energy Limited
Participant/s joined as a party <sup>1</sup>	No parties joined
Rule/Regulation allegedly breached	Gas (Downstream Reconciliation) Rules 2008 Rule 28.2 Every retailer must ensure the conversion of measured volume to volume at standard conditions and the conversion of volume at standard conditions to energy complies with NZS 5259 for metering equipment installed at each consumer installation for which the retailer is the responsible retailer.
Material Issue	No material issue/s is raised.  The Market Administrator has, in determining the materiality of the alleged breach, taken into account the factors listed in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008 to the extent the factors are practical or relevant.  The Market Administrator has also taken into account any information provided in accordance with regulation 14(1) of the Gas Governance (Compliance) Regulations 2008. <sup>2</sup>

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<sup>1</sup> This is a participant who has notified the Market Administrator that it considers that it is affected by the alleged breach and wished to become a party to the breach notice.

<sup>2</sup> The Market Administrator will keep confidential all information provided or disclosed to it except to the extent that disclosure is permitted under regulation 15(1) of the Gas Governance (Compliance) Regulations 2008.