

Market Administrator Determination	
Date	15 November 2022
Breach notice number	2020-057
Notice receipt date	5 November 2020
Reporting entity	Veritek Limited
Participant alleged to have breached the Rules/Regulations	Nova Energy Limited trading as MegaTEL
Participant/s joined as a party ¹	No parties joined
Rule/Regulation allegedly breached	Gas (Downstream Reconciliation) Rules 2008 Rule 35 Application of profiles and seasonal adjustments for historical estimates - Rule 35.1 Historical estimates are derived by applying to the difference in gas quantities between two validated register readings for the relevant allocated gas gate either: - Rule 35.1.1 The applicable registered deemed profile; or - Rule 35.1.2 If no applicable registered deemed profile exists, subject to rule 35.3, the seasonal adjustment daily shape values for that consumption period or part of the consumption period.
Material Issue	No material issue/s is raised. The Market Administrator has, in determining the materiality of the alleged breach, taken into account the factors listed in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008 to the extent the factors are practical or relevant. The Market Administrator has also taken into account any information provided in accordance with regulation 14(1) of the Gas Governance (Compliance) Regulations 2008.²

¹ This is a participant who has notified the Market Administrator that it considers that it is affected by the alleged breach and wished to become a party to the breach notice.

² The Market Administrator will keep confidential all information provided or disclosed to it except to the extent that disclosure is permitted under regulation 15(1) of the Gas Governance (Compliance) Regulations 2008.