

Market Administrator Determination	
Date	30 November 2023
Breach notice number	2021-029
Notice receipt date	23 March 2021
Reporting entity	Veritek Limited
Participant alleged to have breached the Rules/Regulations	Mercury NZ Limited
Participant/s joined as a party ¹	No parties joined
Rule/Regulation allegedly breached	<p>Gas (Switching Arrangements) Rules 2008</p> <ul style="list-style-type: none"> • Rule 61.1 If, in relation to any information in the registry, a responsible distributor, responsible retailer, or responsible meter owner becomes aware that such information is incorrect or requires updating, the relevant responsible distributor, responsible retailer, or responsible meter owner must, as soon as practicable, enter the correct or updated information in the registry. • Rule 58.1 Each distributor, retailer, and meter owner must use its reasonable endeavours to maintain current and accurate information in the registry in relation to the ICPs and the ICP parameters for which it has responsibility as set out in Schedule 1.
Material Issue	<p>No material issue/s is raised.</p> <p>The Market Administrator has, in determining the materiality of the alleged breach, taken into account the factors listed in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008 to the extent the factors are practical or relevant.</p> <p>The Market Administrator has also taken into account any information provided in accordance with regulation 14(1) of the Gas Governance (Compliance) Regulations 2008.^{1F}²</p>

¹ This is a participant who has notified the Market Administrator that it considers that it is affected by the alleged breach and wished to become a party to the breach notice.

² The Market Administrator will keep confidential all information provided or disclosed to it except to the extent that disclosure is permitted under regulation 15(1) of the Gas Governance (Compliance) Regulations 2008.