

MARKET ADMINISTRATOR DETERMINATION	
Date	18 November 2025
Breach notice number	2021-030
Notice receipt date	23 March 2021
Reporting entity	Veritek Limited
Participant alleged to have breached the Rules/Regulations	Mercury NZ Limited
Participant/s joined as a party ¹	No parties joined
Rule/Regulation allegedly breached	<p>Gas (Switching Arrangements) Rules 2008</p> <ul style="list-style-type: none"> • Rule 65.2 Before the new retailer may initiate a switch, the new retailer must: <ul style="list-style-type: none"> ◦ 65.2.3 Be a party to a valid and subsisting agreement with the owner of the distribution system or transmission system to which the relevant consumer installation is connected, allowing the new retailer to transport and/or sell gas across that distribution system or transmission system.
Material Issue	<p>No material issue/s is raised.</p> <p>The Market Administrator has, in determining the materiality of the alleged breach/es, taken into account the factors listed in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008 to the extent the factors are practical or relevant.</p> <p>The Market Administrator has also taken into account any information provided in accordance with regulation 14(1) of the Gas Governance (Compliance) Regulations 2008.²</p>

¹ This is a participant who has notified the Market Administrator that it considers that it is affected by the alleged breach and wished to become a party to the breach notice.

² The Market Administrator will keep confidential all information provided or disclosed to it except to the extent that disclosure is permitted under regulation 15(1) of the Gas Governance (Compliance) Regulations 2008.