

Market Administrator Determination	
Date	30 November 2023
Breach notice number	2022-004
Notice receipt date	28 January 2022
Reporting entity	Veritek Limited
Participant alleged to have breached the Rules/Regulations	Nova Energy Limited
Participant/s joined as a party ¹	No parties joined
Rule/Regulation allegedly breached	<p>Gas (Downstream Reconciliation) Rules 2008.</p> <p>27. Metering equipment accuracy</p> <p>27.1. For the purposes of gas volume information required to be collected or provided under these rules:</p> <p>27.1.1. Every meter owner must ensure that all metering equipment used to collect that volume information complies with NZS 5259;</p> <p>27.1.2. Metering equipment which has a margin of error of less than the relevant margins of error specified in NZS 5259 is considered to be accurate; and</p> <p>27.1.3. Any verification of accuracy must be in accordance with NZS 5259.</p>
Material Issue	<p>No material issue/s is raised.</p> <p>The Market Administrator has, in determining the materiality of the alleged breach, taken into account the factors listed in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008 to the extent the factors are practical or relevant.</p> <p>The Market Administrator has also taken into account any information provided in accordance with regulation 14(1) of the Gas Governance (Compliance) Regulations 2008.²</p>

¹ This is a participant who has notified the Market Administrator that it considers that it is affected by the alleged breach and wished to become a party to the breach notice.

² The Market Administrator will keep confidential all information provided or disclosed to it except to the extent that disclosure is permitted under regulation 15(1) of the Gas Governance (Compliance) Regulations 2008.