

MARKET ADMINISTRATOR DETERMINATION	
Date	18 November 2025
Breach notice number	2021-015
Notice receipt date	17 February 2021
Reporting entity	Veritek Limited
Participant alleged to have breached the Rules/Regulations	Vector Limited
Participant/s joined as a party ¹	No parties joined
Rule/Regulation allegedly breached	<p>Gas (Downstream Reconciliation) Rules 2008</p> <ul style="list-style-type: none"> • Rule 26.5 In respect of any ICP on the registry each responsible distributor, meter owner and retailer must ensure that any information that any part of the rules requires use of, must: <ul style="list-style-type: none"> ◦ 26.5.1 be accurate and complete; and ◦ 26.5.4 support compliance with NZS 5259.
Material Issue	<p>No material issue/s is raised.</p> <p>The Market Administrator has, in determining the materiality of the alleged breach/es, taken into account the factors listed in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008 to the extent the factors are practical or relevant.</p> <p>The Market Administrator has also taken into account any information provided in accordance with regulation 14(1) of the Gas Governance (Compliance) Regulations 2008.²</p>

¹ This is a participant who has notified the Market Administrator that it considers that it is affected by the alleged breach and wished to become a party to the breach notice.

² The Market Administrator will keep confidential all information provided or disclosed to it except to the extent that disclosure is permitted under regulation 15(1) of the Gas Governance (Compliance) Regulations 2008.