



Gas Industry Co.



## News Bulletin 28 November 2024

Welcome to our latest News Bulletin.

In this bulletin:

- [Gas Supply and Demand study – 2024](#)
- [2024 Co-regulatory Forum](#)
- [Gas Governance Arrangements recommendation to the Minister](#)
- [Hon Amy Adams joins the Board](#)
- [Comprehensive industry information available online](#)

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### Gas Supply and Demand study - 2024

Gas Industry Co has published the latest Gas Supply and Demand study, designed to better the understanding of the role of gas in the future and to provide stakeholders with useful information to make informed decisions.

The study, undertaken by EY, analyses four potential scenarios to represent a range of possible outcomes.

It showed investment in new gas supply is needed, and that in the absence of imported fuel or a significant domestic gas discovery, supply will become insufficient to meet demand if the current trajectory continues.

You can view the [2024 Gas Supply and Demand report](#) on our website.

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## 2024 Co-regulatory Forum

Earlier today we held the 2024 Co-regulatory Forum.

Our co-regulatory model relies on the input of industry to develop our FY2026 work programme and associated levy budget, and we thank those who attended and shared their considered feedback.

The work programme and levy, and the feedback received will now form the basis for the detailed proposals which will go out for consultation in mid-December.

You can view the slides from the [2024 Co-regulatory forum](#) on our website.

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## Gas Governance Arrangements recommendation to the Minister

The deployment of smart gas meters, the evolution of the D+1 pilot and the potential injection of renewable gases into downstream networks each require changes to gas governance arrangements so that that they remain fit for purpose.

In November, we made a recommendation to the Minister for Energy to make amendments to gas governance arrangements – the Gas (Downstream Reconciliation) Rules 2008 (Reconciliation Rules) and the Gas (Switching Arrangements) Rules 2008 to ensure they remain fit for purpose as technology, gas supply and commercial arrangements evolve in the downstream gas market.

The proposals have been shaped by a series of industry working groups and consultation opportunities over the last few years and are generally well supported by gas industry stakeholders.

While the recommendation is being considered by the Minister we will work with stakeholders and MBIE to confirm the drafting of the rule amendments and plan the implementation of any associated system changes.

You can view the [Gas Governance Changes Recommendation](#) on our website.

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## Hon Amy Adams joins the Board

We are pleased to welcome the Hon Amy Adams who has joined the Board as an Independent Director.

Amy is a former NZ Member of Parliament who served from 2008 to 2020, including 6 years in Cabinet. Before entering politics, she had a successful career in law, practicing as a commercial lawyer.

In her ministerial roles, Amy was known for her analytical approach to legislative matters and was active in shaping policy on infrastructure and economic development. Her efforts included driving improvements in New Zealand's telecommunications infrastructure and advocating for policies that supported business growth and economic stability. Amy also served on various parliamentary committees scrutinizing and shaping legislation.

Amy is the current Chancellor of the University of Canterbury and holds volunteer positions with St John Ambulance and Melanoma NZ.

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## Comprehensive industry information available online

Visit the Gas Industry Co online [data portal](#) for up-to-date graphs and information about the gas industry including:

- Daily gas production by major gas fields
- Gas consumption by largest users
- Gas in storage
- Average quarterly gas prices and supply

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