



News Bulletin 09 June 2025

Kia ora

Welcome to the latest News Bulletin.

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Chief Executive Andrew Knight to leave Gas Industry Co

Gas Industry Co Chief Executive Andrew Knight has accepted a position outside the industry and will leave Gas Industry Co in September, Board Chair Hon Amy Adams announced today.

Andrew has been the Chief Executive since March 2018 and previously served on the Board between 2012 and 2016.

Amy Adams thanked Andrew and acknowledged his service to the sector as well as to Gas Industry Co. "Andy has led Gas Industry Co through a period of unprecedented change and has earned considerable respect and confidence across the energy industry and with coregulators. We will be sorry to see him leave, but we fully understand his enthusiasm to return to leading a business."

Details of Andrew's new role and Board plans to replace him will be announced at a future date.

Sam Elder elected Deputy Chair of the Board

Sam Elder was elected Deputy Chair of the Gas Industry Co Board at its May Board meeting.

Sam was first appointed to the Board as an Independent Director in November 2022.

Sam brings expertise and experience from a wide range of leadership roles in the energy sector. She has an MSc in Advanced Energy & Environmental Studies and is GARP SCR (Sustainability & Climate Risk) certified.

Retail Gas Contracts Oversight Scheme – review of benchmarks and Reasonable Consumer Expectations

We have now completed our substantive review of the voluntary Retail Gas Contracts Oversight Scheme (Scheme) benchmarks and Reasonable Consumer Expectations, and do not consider any changes are needed at this time.

Our decision was informed by the three submissions received through our consultation process, the last assessment report, feedback from the Independent Reviewer, and insights from previous assessments.

While submitters considered there is some scope to amend (for clarity) several of the benchmarks, they agreed the Scheme remains fit for purpose and that no substantive change is needed. We agree with this view and, pending anything consequential arising from our review of the gas Consumer Care Guidelines or any material issues, we do not propose changes to the benchmarks and Reasonable Consumer Expectations at this time.

Further information can be found on our website <u>Retail Gas Contracts Oversight Scheme - Gas Industry</u>

Outage Information Disclosure – Annual Compliance Assessment

We have completed our assessment of gas production forecasts and compliance with the Gas (Facilities Outage Information Disclosure) Rules 2022.

These rules facilitate transparent disclosure of information regarding planned or unplanned outages at gas production or storage facilities.

Our review of 12-month production forecasts for the period April 24 - March 25 compared with actual production and reported outages, focused on drops of 20 terajoules (TJ) or more in actual production versus forecasts.

We found no unexplained discrepancies in actual production compared to the forecast data provided for the period.

Gas Information Exchange Protocols – Consultation closing soon

Consultation on the introduction of new voluntary Gas Information Exchange Protocols closes on Friday, 13 June.

Gas Information Exchange Protocols are voluntary guidelines relating to gas connections and gas consumption information which allow stakeholders to streamline their information exchange processes, ensuring consistency and compatibility with industry agreed standards, while maintaining flexibility for future updates by being unregulated.

Gas Industry Co is seeking input to guide the introduction of additional voluntary protocols and ways to improve the four protocols currently in place.

The Consultation Paper is available on the <u>Gas Information Exchange Protocols</u> page on the website. Submissions should be forward to <u>Consultations@gasindustry.co.nz</u>

Consultation on correcting submission errors at TUK06502 – Invoice date reminder

On 28 March 2025, consultation closed in relation to financial settlement for submission errors at TUK06502. The <u>TUK06502 consultation</u>, including details of the impact on other participants connected to that gas gate, can be found on our website.

On 5 May 2025, we emailed our contacts for each of the affected parties to provide an opportunity to raise an invoice.

This is a final reminder that any affected retailers intending to raise an invoice with Genesis, must do so by **20 June 2025**.

Gas Levy – FY2026

The Gas (Levy of Industry Participants) Regulations 2025 are due to come into force on 1 July 2025.

The levy is our main source of funding. It is authorised by way of regulations which we recommend to the Minister each year.

Information on the levy setting process and principles can be found on the <u>Levy</u> page on our website.

Transpower commits to emsTradepoint

We are very pleased with Transpower's decision to continue to operate emsTradepoint for the foreseeable future.

emsTradepoint provides an electronic trading platform that enables the transparent and efficient trading of gas and carbon products. The platform supports spot and forward trading, creating essential price signals for the New Zealand energy market.

Gas Industry Co considers an effective gas trading market is essential to ensuring the security of New Zealand's energy supply.

Visit the Gas Industry Co website for industry information



For industry data and Gas Industry Co reporting, research, consultations and work programmes, visit the

Gas Industry Co website

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