



#### Kia ora

Welcome to the latest News Bulletin.

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# Annual Report now available on our website

Our 2024/2025 Annual Report has been published and is now available on our website.

The Annual Report includes a reflection on the past financial year's work programme, upcoming strategy, financial statements, corporate governance and co-regulation.

# Castalia Consumer Impacts Report

Gas Industry Co, in consultation with EECA, engaged Castalia to analyse the economic and emissions impacts to consumers of ending gas supply through distribution networks.

The study uses three discrete networks (Gisborne, Hamilton and Wellington) to analyse a sample of small, medium and large networks. The study considered:

 Consumer costs incurred by switching away from gas, including fuel costs, appliance replacement costs, and renovations - for residential, commercial and industrial customers (but not including industrials of the scale to connect directly to transmission),

- Network upgrade costs for the electricity distribution network to accommodate increased demand at peak,
- Electricity generation to replace gas in distribution networks, and
- Greenhouse gas emissions impact of the changed energy consumption.

The <u>Castalia - Switching off the gas distribution network: Consumer, network, and emissions impacts</u> report, briefing presentation and briefing video are available on our website.

# Gas Industry Co and Electricity Authority set out framework for cooperation

Gas Industry Co and the Electricity Authority have signed a memorandum of understanding that sets out how we will coordinate our respective roles and a framework for cooperation.

We recognise that we share certain common interests in relation to our roles in the electricity and gas industries, and these principles will guide our interactions in relation to our work programmes and any information sharing between us.

You can view the <u>Memorandum of Understanding</u> on our website.

### OMV's Erwin Kroell joins gas Industry Co Board

Erwin Kroell, General Manager for OMV New Zealand, has joined the Gas Industry Board as a non-Independent Director.

Erwin recently moved to New Zealand to take up the role of General Manager for OMV New Zealand. His previous roles include being the Chief Operating Officer for SapuraOMV in Kuala Lumpur, and Senior Vice President OMV for the Middle East and Africa, based in Abu Dhabi. Before moving to the UAE, Erwin was responsible for the Middle East & Caspian Region. Erwin's background is as a petroleum engineer.

### Co-regulatory Forum – save the date

Our annual co-regulatory forum will be held online on Thursday 27 November, 10.00am – 12.00pm.

More information will be shared closer to the event.



For industry data and Gas Industry Co reporting, research, consultations and work programmes, visit the <u>Gas Industry Co website</u>

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