

# Notice of Determination of Non-Business Day by the Industry Body (Gas Industry Co) under Gas Governance Rules and Regulations

Dated 25 May 2022

#### Introduction

Gas Industry Co, as the industry body approved under the Gas Act 1992, may make determinations on certain matters under the following gas governance arrangements ('Arrangements'):

- the Gas Governance (Critical Contingency Management) Regulations 2008;
- the Gas (Downstream Reconciliation) Rules 2008; and
- the Gas (Switching Arrangements) Rules 2008

One such matter is the determination of business days and non-business days.

This notice sets out Gas Industry Co's determination that Matariki is a non-business day under the Arrangements.

## **Definition of business day**

Business day is defined in each set of Arrangements as

any day of the week except -

(a) Saturday and Sunday; and

(b) Any day that Good Friday, Easter Monday, ANZAC Day, the Sovereign's Birthday, Labour Day, Christmas Day, Boxing Day, New Year's Day, the day after New Year's Day, and Waitangi Day are observed for statutory holiday purposes; and

(c) Any other day which the industry body has determined not to be a business day as published by the industry body;

### **Existing non-business day determinations**

Gas Industry Co has previously determined<sup>1</sup> that under the Gas (Downstream Reconciliation) Rules 2008:

• Wellington Anniversary is a non-business day for as long as the Allocation Agent and its operations are based in Wellington.

<sup>&</sup>lt;sup>1</sup> <u>Notice of Determinations by the Industry Body (Gas Industry Co) under the Gas (Downstream</u> Reconciliation) Rules 2008

• Consideration will be given to determining a non-business day where any other North Island regional anniversary falls in the first four business days of the month, due to the potential impact on submissions for the initial allocation.

There are no other determinations regarding non-business days currently in effect.

#### Matariki

The Te Kāhui o Matariki Public Holiday Act 2022 sets out the observance of a public holiday to acknowledge Matariki. The first public holiday to celebrate Matariki will be on Friday 24 June 2022.

Accordingly, Gas Industry Co determines that Matariki is a non-business day under each of the Arrangements.

This determination will remain in place until each of the Arrangements is amended to include Matariki in the list of observed statutory holidays.