

Notice of Determination of Non-Business Day by the Industry Body (Gas Industry Co) under Gas Governance Rules and Regulations

Dated 23 September 2022

Introduction

Gas Industry Co, as the industry body approved under the Gas Act 1992, may make determinations on certain matters under the following gas governance arrangements ('Arrangements'):

- the Gas Governance (Compliance) Regulations 2008;
- the Gas Governance (Critical Contingency Management) Regulations 2008;
- the Gas (Downstream Reconciliation) Rules 2008; and
- the Gas (Switching Arrangements) Rules 2008

One such matter is the determination of non-business days.

This notice sets out Gas Industry Co's determination that:

- Queen Elizabeth II Memorial Day is a non-business day for the purpose of the above Arrangements; and
- Matariki is a non-business day under the Gas Governance (Compliance)
 Regulations 2008 (having previously been declared a non-business day for the
 other gas governance arrangements in a separate determination dated 25 May
 2022).

Definition of business day

Business day is defined in each set of Arrangements as

any day of the week except -

- (a) Saturday and Sunday; and
- (b) Any day that Good Friday, Easter Monday, ANZAC Day, the Sovereign's Birthday, Labour Day, Christmas Day, Boxing Day, New Year's Day, the day after New Year's Day, and Waitangi Day are observed for statutory holiday purposes; and
- (c) Any other day which the industry body has determined not to be a business day as published by the industry body;

Existing non-business day determinations

Gas Industry Co has previously determined¹ that under the Gas (Downstream Reconciliation) Rules 2008:

- Wellington Anniversary is a non-business day for as long as the Allocation Agent and its operations are based in Wellington.
- Consideration will be given to determining a non-business day where any other North Island regional anniversary falls in the first four business days of the month, due to the potential impact on submissions for the initial allocation.

Gas Industry Co has previously determined that Matariki is a non-business day under the Gas Governance (Critical Contingency Management) Regulations 2008, Gas (Downstream Reconciliation Rules 2008 and Gas (Switching Arrangements) Rules 2008.²

There are no other determinations regarding non-business days currently in effect.

Queen Elizabeth II Memorial Day

Following the passing of the Queen Elizabeth II Memorial Day Bill on 20 September 2022, Gas Industry Co determines Queen Elizabeth II Memorial Day, Monday 26 September 2022, to be a non-business day for the purpose of the Arrangements.

Matariki

The Te Kāhui o Matariki Public Holiday Act 2022 sets out the observance of a public holiday to acknowledge Matariki. The first public holiday to celebrate Matariki was on Friday 24 June 2022.

Gas Industry Co determines that Matariki is a non-business day under the Gas Governance (Compliance) Regulations 2008, along with other gas governance arrangements that have previously been determined to be a non-business day in a separate determination dated 25 May 2022.

This determination will remain in place until the Regulations are amended to include Matariki in the list of observed statutory holidays.

¹ <u>Notice of Determinations by the Industry Body (Gas Industry Co) under the Gas (Downstream Reconciliation) Rules 2008</u>

² https://www.gasindustry.co.nz/assets/CoverDocument/Notice-of-Determination-of-Non-Business-Day-by-the-Industry-Body-Gas-Industry-Co-under-Gas-Governance-Rules-and-Regulations-v3.pdf