



News Bulletin

Haratua 2022



Kia ora,

We have released a consultation paper asking for your views about resolving the financial impact of consumption and injection errors.

Also in this update:

- New rules for disclosure of gas production and storage facility outage information.
- Our Work Programme and Levy 2023 has been approved.
- Rulings Panel announcement.

Seeking your views

This consultation considers an approach for dealing with the resolution of the financial impact when errors are made in consumption or injection information submitted to the allocation agent where the window for a special allocation has closed.

Gas Industry Co is seeking allocation participants' views about materiality thresholds for the resolution of financial impact, costs that Gas Industry Co should include in its calculation of financial impact, and general process.

You can read the full consultation paper [here](#).

Submissions close at 5pm on Wednesday 22 June 2022 and can be emailed to consultations@gasindustry.co.nz

New rules for disclosure of gas production and storage facility outage information

The Minister of Energy and Resources has approved our recommendation to introduce new gas governance rules for the disclosure of gas production and gas storage facility outage information.

Gas Industry Co is working with MBIE to develop the rules. Consultation with industry participants about the recommendation will occur once rule drafting has been finalised.

We would like to take the opportunity to thank the industry for its ongoing support and participation in our information disclosure work stream.

Gas Industry Co FY2023 levy recommendation approved

The Levy Recommendation was approved by the Cabinet Legislation Committee on 12 May. The recommendation has been Gazetted, and the levy regulations will come into effect on 1 July.

We would like to thank industry for their feedback throughout our consultation process. Gas Industry Co is looking forward to making progress on the substantial projects that make up our FY2023 work programme.

Miriam Dean CNZM QC appointed as Rulings Panel

We are pleased to announce that Miriam Dean CNZM QC has been appointed as the Gas Industry Co Rulings Panel.

Miriam Dean has been appointed to the Rulings Panel for a five-year term commencing on 29 August 2022.

Matariki – Friday 24 June 2022

Gas Industry Co has determined that the new public holiday acknowledging Matariki is a non-business day under gas governance rules and regulations.

The [Notice of Determination](#) of Non-Business Day by the Industry Body (Gas Industry Co) under Gas Governance Rules and Regulations provides for this additional non-business day until the rules and regulations are amended to include an explicit reference to Matariki alongside New Zealand's other statutory holidays.