



# News Bulletin

February 2024



**Kia ora,**

Today we are bringing you a News Bulletin that reminds you to submit on our FY2025 Work Programme and Levy Consultation Paper and on our Statement of Proposal on Changes to Gas Governance Arrangements. The News Bulletin also includes a notice about Annual Monitoring Disclosures and Certifications that are due in April, and a reminder to recontract for gas supply.

## **Reminder: Gas Industry Co FY2025 Work Programme and Levy Consultation Paper**

Our planned work programme for FY2025, and the levy that industry participants will pay, is out for consultation.

You can read it [here](#).

Our industry self-regulatory model depends on industry participants having a say about our work programme plans. We held our annual co-regulatory forum on 30 November, and the work programme reflects the priorities discussed there. You can read the slides presented at the forum [here](#).

Please email your submission to [consultations@gasindustry.co.nz](mailto:consultations@gasindustry.co.nz) by 5pm, Friday 9 February 2024.

## **Reminder: Statement of Proposals on Changes to Gas Governance Arrangements**

The deployment of smart gas meters, the evolution of the D+1 pilot and the potential injection of renewable gases into downstream networks require changes to gas governance arrangements so that they remain fit for purpose.

The Statement of Proposal presents a coordinated set of changes to the Gas (Downstream Reconciliation) Rules 2008, the Gas (Switching Arrangements) Rules 2008 and associated industry IT systems. The proposals respond to market-led initiatives, such as the rollout of advanced gas metering, and have been informed by industry discussions and working groups.

You can read it [here](#).

Please email your submission to [consultations@gasindustry.co.nz](mailto:consultations@gasindustry.co.nz) by 5pm, Friday 23 February 2024.

### **Reminder: Outage Information Disclosure Rules: Annual Monitoring Disclosures and Certifications due shortly**

The Gas (Facilities Outage Information Disclosure) Rules 2022 came into effect on 1 April 2023, with the exception of rules 15.2 and 16.2 under Part 5 (monitoring), and rule 18 under Part 6 (certification), which come into force 1 April 2024.

The purpose of the rules is to provide for effective and timely disclosure of information regarding an unplanned outage or planned outage at a gas production facility or a gas storage facility for all gas and related market participants.

The rules require that gas producers and gas storage owners must provide Gas Industry Company by no later than **15 April 2024** with the information required to be provided to Gas Industry Company annually in April each year under rules 15.2 (gas producers) and 16.2 (gas storage owners) under Part 5 of the rules.

Please provide this information to Gas Industry Company by email to: [info@gasindustry.co.nz](mailto:info@gasindustry.co.nz)

You can read more about the rules [here](#).

### **Re-contracting for gas supply**

Gas Industry Co's view is that energy supply in 2024 may remain tight despite current high lake levels.

To avoid the situation where some customers are coming to market at times of tightness across the energy sector, we advise industrial and commercial customers with upcoming contract renewal to 'go to market' for supply well in advance of the contract expiring. It is our view that going to market early will reduce the exposure risk associated with low hydro inflows impacting on gas supply in Q2, 2024.