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ANDREW KNIGHT JOINS GAS INDUSTRY COMPANY BOARD

Andrew Knight, Managing Director of New Zealand Oil and Gas Limited (NZOG), has been appointed as a non-independent Director of the gas industry co-regulator, Gas Industry Co. His appointment fills a casual vacancy arising from the resignation from the Board of Ron Kelly, Upstream International Commercial Lead and Director of Shell Exploration NZ Limited.

Mr Knight was appointed Managing Director and Chief Executive of NZOG in December 2011, after serving as a non-executive director of NZOG since 2008. He previously held a range of executive management roles over a 13-year period with Vector Limited, the NGC Holdings Limited Group of Companies, The Australian Gas Light Company and Fletcher Challenge Energy. He is currently a director of Powerco Limited.

A Chartered Accountant holding a BMs (Hons) degree from Waikato University, Mr Knight's early career was spent as an auditor with Coopers & Lybrand.

Gas Industry Co Chair, Rt Hon Jim Bolger, ONZ, welcomed Mr Knight's appointment, saying he brings a wealth of energy industry experience and commercial skills to the Board table. His appointment also continues to provide an upstream exploration and production perspective following Mr Kelly's departure to take up a new role with Shell in the United Kingdom.

Gas Industry Co is required to have a majority of Independent Directors on its seven-member Board. The Independent Directors are Mr Bolger, Robin Hill (Deputy Chair), Keith Davis and Andrew Brown. Mr Knight joins industry-associated Directors Albert Brantley, Chief Executive of Genesis Energy, and Dennis Barnes, Chief Executive Officer of Contact Energy.

As an appointee to fill a casual vacancy, Mr Knight is required to retire at the Company's Annual Meeting in November and will be eligible to stand for election by shareholders at that time.

Background

Gas Industry Co is a special-purpose company, owned by gas industry participants, that was established in 2004 to fulfil the role of the industry body under the Gas Act 1992. Gas Industry Co works in conjunction with industry participants and other stakeholders to deliver on the objectives of the Gas Act and the Government Policy Statement on Gas Governance, particularly by developing industry arrangements that ensure gas is delivered to existing and new customers in a safe, efficient, and reliable manner. Gas Industry Co's strategy is to optimise the contribution of gas to New Zealand.

Further details are available at www.gasindustry.co.nz

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