

Welcome to Gas Industry Co's *News Bulletin*, a periodic advisory of new and current consultations, workstream developments, publications and presentations.

Contents

- Final determination on Critical Contingency Price set
- Quarterly Report released
- Consumer switching numbers for July available

News items

Final determination on Critical Contingency Price

The Critical Contingency Price for the Pohokura Production Station (PPS) critical contingency event of 24 May 2016 has been determined.

On 24 May 2016, the Critical Contingency Operator (CCO) declared a Critical Contingency (CC) following the breach of a pressure threshold at the Kapuni Gas Treatment Plant. The CC was declared at 6.30pm, and terminated at 11.00pm. An incident report and the Performance Report can be found at www.cco.org.nz.

Under regulations 67 to 72 of the Gas Governance (Critical Contingency Management) Regulations 2008, ('the Regulations'), Gas industry Co is required to engage an independent industry expert to determine a Critical Contingency Price that will be applied to contingency imbalances sustained by interconnected parties and shippers during a Critical Contingency event.

The report, *Determination of Critical Contingency Price for 24 May 2016*, by industry expert Covec has set the critical contingency price for the 24 May event at \$6.66 /GJ. The report is available on Gas Industry Co's website.

[> Read more](#)

Quarterly Report released

We are pleased to release our *June 2016 Quarterly Report*.

The quarter to 30 June included a number of significant developments for the gas sector. Highlights in this Report include the Industry Performance Measures for the period, developments around security and reliability and code convergence of gas transmission, critical contingency activities, FY2017-19 Statement of Intent and Levy Regulations, Audit report of the D+1 Process, and Gas Industry Co's progress against objectives and outcomes.

[> Read more](#)

Consumer switching numbers available

The Gas Registry Statistics recording gas consumer switching numbers for July 2016 are now available. There were 4,266 customer switches completed during the month. There were 155 fewer switches in July than in June 2016 and 715 fewer switches than in July 2015.

[> Read more](#)

If you wish to discuss any aspect of this Bulletin, please contact us at info@gasindustry.co.nz or 04-4721800

You have received this email because you are subscribed to Gas Industry Co's 'Stakeholders' distribution list. You can manage your subscriptions using the links below:

[Subscribe](#) to the Stakeholders distribution list or [Unsubscribe](#) from the Stakeholders distribution list