



Responses to Consultation Questions

Gas Industry Co FY2024 Work Programme and Levy

Submission prepared by: Genesis Energy

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Question	Comment
Q1: Do submitters agree with Gas Industry Co's assessment of the strategic context?	Yes. In particular, the focus on the challenges the gas sector faces as a consequence of New Zealand's transition to a net zero economy by 2050. While there is considerable uncertainty regarding the pace of this transition, GIC has a key role in ensuring it is as orderly as possible, and affordability and energy security is maintained.
Q2: Do submitters have any comments on the process for developing Gas Industry Co's FY2024 Work Programme and Levy?	No.
Q3: Do you consider there to be any other items that should be included in Gas Industry Co's intended Work Programme for FY2024? If so, please describe the work required and how that work achieves the outcomes sought under the Gas Act and GPS.	No.
Q4: Do you consider there to be any items that should be excluded from Gas Industry Co's intended Work Programme for FY2024? Please provide reasons for your response.	No, but Genesis notes that it is likely that the GIC's work programme will be materially determined by the outcome of the Gas Transition Plan, a draft of which has not yet been available for review. Genesis supports this work and looks forward to providing views when the opportunity arises. It is important that development of the plan is not delayed, to provide certainty to the industry and ensure that the broader National Energy Strategy is also delivered on time. Genesis considers that development of the Gas Transition Plan is a high priority activity, and therefore it would be reasonable to consider reprioritising some workstreams to ensure the plan is delivered on schedule, if this becomes necessary.

<p>Q5: Gas Industry Co is particularly interested in industry comment on the forecast gas volumes - do stakeholders consider the 170 PJ projection reasonable? If not, what would they consider an appropriate gas volume estimate to be? NOTE – any submissions provided in response to this question will be treated as confidential and will not be published.</p>	<p>Confidential.</p>
<p>Q6: Do you have any comment on the proposed levy rates for FY2024?</p>	<p>The levy appears appropriate, acknowledging some uncertainty in respect of funding unexpected work.</p>