

7 February 2025

Submissions
Gas Industry Co

By email: consultations@gasindustry.co.nz

Nova submission: Consultation on Gas Industry Co FY2026 Work Programme and Levy

Questions	Comments
Q1. Do submitters agree with Gas Industry Co's assessment of the strategic context?	Nova agrees with the Gas Industry Co (GIC) assessment. The GIC plays a crucial role in helping shape government policy, and the current environment provides a good opportunity to provide constructive input and when needed, challenge government thinking.
Q2. Do submitters have any comments on the process for developing Gas Industry Co's FY2026 Work Programme and Levy?	No.
Q3. Do you consider there to be any other items that should be included in Gas Industry Co's intended Work Programme for FY2026? If so, please describe the work required and how that work achieves the outcomes sought under the Gas Act and GPS.	No – It is good to concentrate resources on the key issues rather than dispersing them across too many areas. Nova highlighted last year that the pace of changes in supply and demand was/is faster than expected and emphasised the need for increased focus on reliable gas supply and transmission. This is still very much relevant, especially if future dry winters put pressure on gas supplies for thermal electricity generation. Nova continues to call on the GIC to focus on 7-day gas balancing, as delays in D+1 reconciliation are causing significant costs. In tight hydro conditions, mismatched gas injections could lead to high electricity prices, making quick action even more important.
Q4. Do you consider there to be any other items that should be excluded in Gas Industry Co's intended Work Programme	No.

for FY2026? Please provide reasons for your response.	
<p>Q5. Gas Industry Co is particularly interested in industry comment on the forecast gas volumes – do stakeholders consider the 110PJ projection reasonable? If not, what would they consider an appropriate gas volume estimate to be?</p> <p>NOTE – any submissions provided in response to this question will be treated as confidential and will not be published.</p>	<p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p> <p>[REDACTED]</p>
Q6. Do you have any comment on the proposed levy rates for FY2026?	Nova supports the proposed levy rates for FY2026.