


9 February 2026

Submissions  
Gas Industry Co

By email: [consultations@gasindustry.co.nz](mailto:consultations@gasindustry.co.nz)

**Nova submission: Consultation on Gas Industry Co FY2027 Work Programme and Levy**

Questions	Comments
Q1. Do submitters agree with Gas Industry Co's assessment of the strategic context?	<p>Yes. Nova Energy agrees with Gas Industry Co's assessment of the strategic context.</p> <p>GIC's description of the current environment accurately reflects the significant pressures on the gas sector – including declining production, increased demand for flexibility to support renewable electricity generation, and the need for policy certainty to enable investment. We also agree with GIC's observation that the role of gas is transitioning but remains critical to security of supply as New Zealand moves toward a lower-emissions energy future.</p> <p>Nova appreciates GIC's commitment to working with Government as a trusted advisor during this transition. The strategic context outlined, including upstream investment challenges, LNG import considerations, and the need for coordinated policy settings, aligns well with what the industry is experiencing on the ground.</p>
Q2. Do submitters have any comments on the process for developing Gas Industry Co's FY2027 Work Programme and Levy?	No.
Q3. Do you consider there to be any other items that should be included in Gas Industry Co's intended Work Programme for FY2027? If so, please describe the work required and how that work achieves the	No – We consider the proposed programme to be well-focused on the issues of greatest importance.

outcomes sought under the Gas Act and GPS.	
Q4. Do you consider there to be any other items that should be <i>excluded</i> in Gas Industry Co's intended Work Programme for FY2027? Please provide reasons for your response.	<p>No. All proposed workstreams address legitimate issues arising from the current supply environment and the broader energy transition.</p> <p>Nova is supportive of the GIC's intent to remain flexible should unplanned regulatory or policy work arise during the year.</p>
<p>Q5. Gas Industry Co is particularly interested in industry comment on the forecast gas volumes – do stakeholders consider the 85 PJ projection reasonable? If not, what would they consider an appropriate gas volume estimate to be?</p> <p><b>NOTE – any submissions provided in response to this question will be treated as confidential and will not be published.</b></p>	
Q6. Do you have any comment on the proposed levy rates for FY2027?	Nova supports the proposed levy rates for FY2026.