| NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR                          |  |
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| Dated:   | 3 September 2009   |
| Breach notice identifying number:  | 2009-119   |
| Date of receipt:   | 5 August 2009  |
| Name of reporting entity:  | Contact Energy   |
| Name of<br>participant that is<br>alleged to have<br>breached the Rules: | Contact Energy (CTCT)  |
| Rule/s allegedly<br>breached:  | Gas (Downstream Reconciliation) Rules 2008<br>Rule 39  |
| Determination<br>made by market<br>administrator<br>under regulation     | In the market administrator's opinion the alleged breach does not raise a material issue and the market administrator has decided to take no action on the alleged breach.  The market administrator placed particular weight on the following   |
| 18:  | <ul> <li>criteria in making its determination:</li> <li>regulation 19(1)(a) - the alleged breach was not severe</li> <li>regulation 19(1)(b) - the alleged breach is unlikely to have had a material impact on the operation of the market</li> <li>regulation 19(1)(c) - the alleged breach was not deliberate and Contact Energy self reported the alleged breach</li> </ul> |
|  | • regulation 19(1)(d) - remedial action was taken  |