

NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR	
Dated:	26 April 2010
Breach notice identifying number:	2010-104
Date of receipt:	6 April 2010
Name of reporting entity:	Gas Industry Company Limited
Name of participant that is alleged to have breached the Rules:	E-Gas Limited (EGLT) and E-Gas 2000 Limited (EGAS)
Name/s of other parties to breach notice:	Powerco
Rule/s allegedly breached:	Gas (Downstream Reconciliation) Rules 2008 Rule 75.2.1
Determination made by market administrator under regulation 18:	<p>In the market administrator's opinion the alleged breaches do raise material issues. The alleged breaches will therefore be referred to investigation in accordance with regulation 18(3).</p> <p>The market administrator placed particular weight on the following criteria in making its determination:</p> <ul style="list-style-type: none"> • regulation 19(1)(a) – the alleged breach was severe • regulation 19(1)(c) – the alleged breach was deliberate • regulation 19(1)(d) – remedial action has not been taken • regulation 19(1)(g) – the alleged breach is not admitted • regulation 19(1)(m) – E-Gas Limited and E-Gas 2000 Limited have benefited from the alleged breach • regulation 19(1)(n) – the complexity of the facts warrant investigation