

NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR	
Dated:	10 June 2010
Breach notice identifying number:	2010-146
Date of receipt:	12 May 2010
Name of reporting entity:	Allocation Agent
Name of participant that is alleged to have breached the Rules:	Energy Direct NZ (EDNZ)
Name/s of other parties to breach notice:	E-Gas Limited
Rule/s allegedly breached:	Gas (Downstream Reconciliation) Rules 2008 Rule 31
Determination made by market administrator under regulation 18:	<p>In the market administrator's opinion the alleged breach does not raise a material issue and the market administrator has decided to take no action on the alleged breach.</p> <p>The market administrator placed particular weight on the following criteria in making its determination:</p> <ul style="list-style-type: none"> • regulation 19(1)(a) – the alleged breach was not severe • regulation 19(1)(b) – the alleged breach is unlikely to have had a material impact on the operation of the market • regulation 19(1)(g) – the alleged breach was admitted • regulation 19(1)(h) – the alleged breach was an isolated event • regulation 19(1)(m) – Energy Direct NZ has not benefited from the alleged breach • regulation 19(1)(n) – the complexity of the facts do not warrant investigation