

<b>NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR</b>	
<b>Dated:</b>	10 June 2010
<b>Breach notice identifying number:</b>	2010-152
<b>Date of receipt:</b>	24 May 2010
<b>Name of reporting entity:</b>	Gas Industry Company Limited
<b>Name of participant that is alleged to have breached the Rules:</b>	E-Gas Limited (EGLT)
<b>Name/s of other parties to breach notice:</b>	Gas Industry Company Limited
<b>Rule/s allegedly breached:</b>	Gas (Downstream Reconciliation) Rules 2008 Rule 75.2.1
<b>Determination made by market administrator under regulation 18:</b>	<p>In the market administrator's opinion the alleged breach does raise a material issue. The alleged breach will therefore be referred to investigation in accordance with regulation 18(3).</p> <p>The market administrator placed particular weight on the following criteria in making its determination:</p> <ul style="list-style-type: none"> <li>• regulation 19(1)(a) – the alleged breach was severe</li> <li>• regulation 19(1)(c) – the alleged breach was deliberate</li> <li>• regulation 19(1)(d) – remedial action has not been taken</li> <li>• regulation 19(1)(g) – the alleged breach is not admitted</li> <li>• regulation 19(1)(m) – E-Gas Limited has benefited from the alleged breach</li> <li>• regulation 19(1)(n) – the complexity of the facts warrant investigation</li> </ul>